

FEDERAL RESERVE BANK OF NEW YORK

DIRECTORY

April 1965



SECOND FEDERAL RESERVE DISTRICT

Head Office • 33 Liberty Street
Federal Reserve P. O. Station
New York, N. Y. 10045
212-RE 2-5700

Branch • 160 Delaware Avenue
Buffalo, N. Y. 14240
716-TL 4-7562

Relocation Office • 420 College Avenue
Ithaca, N. Y. 14850
607-AR 3-2640

FEDERAL RESERVE BANK OF NEW YORK

April 9, 1965

*To All Banks in the
Second Federal Reserve District:*

This Directory shows the functional organization of the Bank, its departments, most of its divisions, and the operations they perform that are of interest to you. The Directory also shows the officers, division chiefs, and certain senior staff members of our organization. New appointments of officers and changes in their titles will be announced currently in supplements to, or revisions of, our Operating Circular No. 1, "Authorized Signatures."

The use of this Directory will enable you to direct your communications to the appropriate persons and units in this Bank.

We will be pleased to furnish additional copies upon request.

ALFRED HAYES,
President.

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NOTE: The lettered Regulations referred to in this Directory are Regulations of the Board of Governors of the Federal Reserve System.

FEDERAL RESERVE BANK OF NEW YORK

ALFRED HAYES, *President*

WILLIAM F. TREIBER, *First Vice President*



HEAD OFFICE

Accounting and Planning

HAROLD A. BILBY, *Vice President*

WILLIAM H. BRAUN, JR., *Assistant Vice President*

DONALD C. NILES, *Assistant Vice President*

(Computer Services Department)

ACCOUNTING DEPARTMENT

EVERETT B. POST, *Manager*

Accounting Division ♦ JOHN A. DUGAN, *Chief*

Accounts, deposits in, except foreign accounts

Member bank reserve accounts

Nonmember bank clearing accounts

Regulation D—Reserves of member banks

Remittance accounts

Signature authorities

Stop-payment orders

Treasurer's account, United States

Disbursing Division ♦ JAMES H. BOOTH, *Chief*

Expenditures

COMPUTER SERVICES DEPARTMENT

LOUIS J. BRENDL, *Manager*

Computer Services Division ♦ HOWARD CRUMB, *Chief*

Data Processing Division ♦ RAYMOND F. MAGNANI, *Chief*

Deposits of Federal taxes

PLANNING DEPARTMENT

EVERETT B. POST, *Manager*

Methods and

Systems Division ♦ WILLIAM H. WETENDORF, *Chief*

Purchasing Division ♦ FREDERICK W. FORBERG, *Purchasing Agent*

Checkbooks, orders for

Audit

JOHN P. JENSEN, *General Auditor*

AUDITING DEPARTMENT

LEONARD I. BENNETTS, *Assistant General Auditor*

Auditing Division ♦ JOHN E. FLANAGAN, *Chief*

Information reflected on the Bank's records furnished to those entitled thereto

Reconciliation of accounts of member banks and others

Bank Supervision and Relations

HOWARD D. CROSSE, *Vice President*

FRED W. PIDERIT, JR., *Assistant Vice President*

LAWRENCE E. QUACKENBUSH, *Assistant Vice President*

BANK EXAMINATIONS DEPARTMENT

JAMES H. OLTMAN, *Manager*

Reports and Analysis

JOHN P. RINGEN, *Manager*

Division ♦ JOHN G. KAUDERER, *Chief*

Analysis of reports of examination

Branches and mergers, applications for

Condition reports, State member banks

Criminal provisions of Federal banking laws,

reports by State member banks of possible violations

Earnings and dividends reports, State member banks

Operating ratios reports, member banks

Regulations, administration of

C Acceptance by member banks of drafts or bills of exchange

F Securities of member state banks

Registered statements and related material available for public inspection

H Membership of State banking institutions in the Federal Reserve System

I Issue and cancellation of capital stock of Federal Reserve Banks

K Corporations doing foreign banking or other foreign financing under the Federal Reserve Act

L Interlocking bank directorates under the Clayton Act

M Foreign branches of national banks

O Loans to executive officers of member banks

P Holding company affiliates—voting permits

Q Payment of interest on deposits

R Relationships with dealers in securities under section 32 of the Banking Act of 1933

S Bank service arrangements

T Credit by brokers, dealers, and members of national securities exchanges

U Loans by banks for the purpose of purchasing or carrying registered stocks

Y Bank holding companies

Examining Division ♦ *Under direct supervision of* LAWRENCE E. QUACKENBUSH, *Assistant Vice President*

♦ RICHARD E. HUNKE, *Supervising Review Examiner*

♦ EDWARD F. KIPFSTUHL, *Supervising Review Examiner*

♦ JOSEPH F. TIERNEY, *Supervising Review Examiner (TRUST DEPARTMENTS)*

Examination of State member banks, their affiliates, bank holding companies, and Edge Act and agreement corporations
Trust department income and expense surveys

BANK RELATIONS DEPARTMENT

ERNEST E. BLANCHETTE, *Manager*

Bank Relations Division ♦ J. RAYMOND MURRAY, *Senior Administrative Assistant*
(OFFICE)

- ♦ WILLIAM A. ANTILA, *Special Representative*
 - ♦ ADAM R. DICK, *Special Representative*
 - ♦ JOHN W. HYLAND, *Special Representative*
 - ♦ THEODORE L. PEASLEY, *Special Representative*
- Liaison with District banks
Membership in Federal Reserve System, inquiries on
Visits to District banks

Technical Assistance

- Division** ♦ CARL H. ALLEN, *Senior Technical Representative*
♦ WILLIAM R. SKINNER, *Senior Technical Representative*
♦ CHARLES V. AUSTIN, JR., *Technical Representative*
- Member bank operations surveys
Credit file installation and loan operation
Functional analyses of income and expense
Internal audit and control
Teller, transit, and bookkeeping

Building Operating and Service

WALTER H. ROZELL, JR., *Vice President*
FREDERICK L. SMEDLEY, *Assistant Vice President*

BUILDING OPERATING DEPARTMENT

A. THOMAS COMBADER, *Manager*

- ♦ MATTHEW C. DREXLER, *Building Superintendent*

Building Maintenance

- Division** ♦ CHARLES A. GELARDI, *Chief*

Building Service Division ♦ ANTHONY C. SGAMBAT, *Chief*

Power Plant Division ♦ *Under direct supervision of Building Superintendent*

SERVICE DEPARTMENT

ARTHUR H. NOA, *Manager*

Post Office Division ♦ JOSEPH L. TUMINELLI, *Chief*
Mail, incoming and outgoing

Protection Division ♦ BERNARD J. STAMM, *Chief*

Telephone Section ♦ MRS. MILDRED M. VAN WIE, *Chief Operator*

Cash and Collections

MARCUS A. HARRIS, *Vice President*

ANGUS A. MACINNES, JR., *Assistant Vice President*
(Check Department)

KENNETH E. SMALL, *Assistant Vice President*
(Cash, Cash Custody, and Collection Departments)

CASH DEPARTMENT

CHARLES R. PRICHER, *Manager*

Coin Division ♦ CHARLES F. BEISLER, *Chief*

Armored car routes for currency and coin shipments

Counting and verifying of coin

Payment and receipt of coin

Redemption of uncurrent United States currency and coin

Segregation of unfit, foreign, and counterfeit coin

Paying Division ♦ WILLIAM J. FITZGERALD, *Chief*

Certification of checks drawn on this Bank

Payment of currency

Sorting and Counting

Division ♦ JOSEPH L. ANDERSON, *Chief*

Postal deposits

Receipt of currency

Reports of unusual currency transactions on Form TCR-1

Sorting of currency for fitness, kind, and genuineness

Verification by piece count of all deposits of currency

CASH CUSTODY DEPARTMENT

MARTIN FRENCH, *Manager*

CHECK DEPARTMENT

GEORGE C. SMITH, *Manager*

ALOYSIUS J. STANTON, *Manager*

Check Division ♦ WILLIAM J. IRWIN, *Chief (DAY)*

♦ EDWARD J. MCGUIRE, *Chief (NIGHT)*

Checks and other cash items collectible through New York
Clearing House Association, Northern New Jersey
Clearing House Association, and Manhattan, Bronx and
Brooklyn collection arrangement

Collection of checks and other cash items (except Govern-
ment checks and postal money orders) payable in any
Federal Reserve District

Development of this Bank's mechanization of check-pro-
cessing operations

Liaison with banks, bankers, and others in promoting
cooperation on check-mechanization matters, such as
check redesign, preprinting, and encoding

Regulation J—Check clearing and collection

Settlement of balances due to and due from participants
in Bergen County Clearing Bureau and Nassau County
Clearing Bureau

**Return Items and
Adjustment Division ♦ JOSEPH C. AUCHTER, *Chief***

Adjustments resulting from presentment and collection of checks
Check Routing Symbol Program
City and county clearing arrangements, exchanges between participants in
Direct routing of checks and other cash items to Federal Reserve Banks and Branches by member and non-member clearing banks through the Consolidated Air Transportation Program or other methods
Remittances for Second District cash letters
Return items

COLLECTION DEPARTMENT

KARL L. EGE, *Manager*

Collection Division ♦ GERALD J. CONNOLLY, *Chief*

Collection of notes, drafts, and other noncash items payable in any Federal Reserve District
Payment of drafts drawn under letters of commitment issued by Commodity Credit Corporation
Payment of vouchers drawn on Treasurer of United States pursuant to letters of credit issued by certain Federal agencies to finance Federal aid programs
Receipt, for immediate credit, of checks on member banks' reserve accounts
Reclamation of United States Government checks
Regulation G—Collection of noncash items

Coupon Division ♦ ALFRED H. KIRKPATRICK, *Chief*

Collection of bonds and coupons payable in any Federal Reserve District
Payment of coupons on bonds of United States, its agencies or instrumentalities, of Inter-American Development Bank, and of International Bank for Reconstruction and Development
Regulation G—Collection of noncash items

Government Check

Division ♦ GERALD J. CONNOLLY, *Chief*

Collection of Government checks and postal money orders

Wire Transfer Division ♦ JOHN C. HOUBOULIS, *Chief*

Mail and telegraphic transfers of funds
Officers checks
Issuance of Federal Reserve checks in payment of gold purchased from Assay Office by gold dealers
Settlements of balances due to and due from participants in city clearing arrangements of banks outside New York City

COLLECTION DEPARTMENT—Wire Transfer Division (continued)

Telegrams

Coding, decoding, and authenticating by testword of,
involving payments of funds, shipments of currency,
coin, and securities, or deliveries of securities for safe-
keeping

Receipt and transmittal of

Testwords for, furnishing of

Foreign

CHARLES A. COOMBS, *Vice President*

HORACE L. SANFORD, *Vice President*

PETER P. LANG, *Adviser*

THOMAS J. ROCHE, *Senior Foreign Exchange Officer*

FOREIGN DEPARTMENT

DAVID E. BODNER, *Manager*

BRUCE K. MACLAURY, *Manager*

EDWIN S. ROTHMAN, *Manager*

President's balance-of-payments program: voluntary for-
eign credit restraint guidelines for banks and nonbank
financial institutions, inquiries on (telephone Exten-
sion 1000)

Cable Division • G. CARROLL MARTENSON, *Chief*

Cablegrams, radiograms, telegrams, and telex messages
relating to foreign business: sending, receiving, coding,
decoding, testing, and otherwise processing

Foreign Assets Control

Division • ROBERT R. TOMPKINS, *Chief*

Cuban Assets Control Regulations of Treasury, licenses
under

Foreign Assets Control Regulations of Treasury, licenses
under

Foreign Operations

Division • FRED A. MORISSE, *Chief*

Foreign central banks, foreign governments, and inter-
national financial organizations, dollar, gold, and se-
curity custody accounts of

Foreign exchange

Rates, certification of, under Tariff Act of 1930

Transactions on behalf of Federal Reserve System,
United States Treasury, and foreign depositors

Gold Reserve Act of 1934

Applications, licenses, inquiries, purchases, and sales
thereunder, as fiscal agent

United States Stabilization Fund, transactions for account
of, as fiscal agent

Government Bond and Safekeeping of Securities

HAROLD A. BILBY, *Vice President*

FELIX T. DAVIS, *Assistant Vice President*

GOVERNMENT BOND AND SAFEKEEPING DEPARTMENT

ROBERT C. THOMAN, *Manager*

Government Bond Division • JOHN J. MASTERSON, *Chief*

Bonds of Inter-American Development Bank

Issuance, registration, exchange, and redemption

Bonds of International Bank for Reconstruction and Development

Issuance, registration, exchange, and redemption

Participation certificates of the Federal National Mortgage Association

Issuance, registration, transfer, and redemption

Securities of the Philippine Government, the Puerto Rican Government, and agencies of the United States Government

Issuance, registration, exchange, and redemption

United States securities (other than savings bonds)

Denominational exchange

Exchanges of bearer for registered securities

Exchanges of registered for bearer securities

Exchange subscriptions

Forms for subscriptions, exchanges, transfers, etc.

Lost, stolen, destroyed, or mutilated securities

Payment or redemption

Receipt of delivery instructions and of payment regarding cash subscriptions

Telegraphic transfer of bearer securities from New York to other Federal Reserve Banks and Treasury Department

Transfer of registered securities

Safekeeping Division • MATTHEW J. HOEY, *Chief*

Delivery of bearer securities of the United States pursuant to telegraphic transfer from other Federal Reserve Banks and Treasury Department

Delivery of securities of the United States (except savings bonds) and its agencies, and of the Federal National Mortgage Association, the Inter-American Development Bank and the International Bank for Reconstruction and Development, on original issue, exchange, or transfer

Receipt and delivery of securities purchased or sold for account of member banks or others

Safekeeping and servicing of securities for account of member banks and others

GOVERNMENT BOND & SAFEKEEPING DEPT.—Safekeeping Division (continued)

Treasury Tax and Loan Accounts
Calls on
Qualification of depositaries
Record of accounts
Record of collateral

SAVINGS BOND DEPARTMENT

WALTER S. RUSHMORE, *Manager*

Savings Bond Division • LOUIS J. CONROY, *Chief*

Accounts of issuing and paying agents
Consignment of unissued Series E bonds
Lost, stolen, destroyed, or mutilated savings bonds
Redemption of savings bonds, Armed Forces Leave
Bonds, and Retirement Plan Bonds
Reissues and corrections
Sales of Series E and H bonds and Retirement Plan Bonds

SECURITY CUSTODY DEPARTMENT

GERALD E. BEACH, *Manager*

Legal

JOHN J. CLARKE, *Vice President and General Counsel*
EDWARD G. GUY, *Assistant General Counsel*
THOMAS C. SLOANE, *Assistant General Counsel*
ROBERT J. CROWLEY, *Assistant Counsel*
RICHARD A. DEBS, *Assistant Counsel*
ROBERT MEYER, *Assistant Counsel*
THOMAS M. TIMLEN, JR., *Assistant Counsel*
ROBERT YOUNG, JR., *Assistant Counsel*

Loans and Credits

HAROLD A. BILBY, *Vice President*
WILLIAM H. BRAUN, JR., *Assistant Vice President*

CREDIT AND DISCOUNT DEPARTMENT WILLIAM E. MARPLE, *Manager*

Credit Division • HERSCHEL L. HORNER, *Chief*

Commercial Credit File and relative forms, distribution of
Credit data, collection and analysis of
Farm Credit File and relative forms, distribution of
Financial statement forms, distribution of
Regulation A—Advances and discounts by Federal Reserve Banks
Acceptability of paper offered for discount or as collateral for advances, determination of

Regulation V—Loan guarantees for defense production
Processing of applications and issuing guarantees in behalf of the guarantors
Servicing of guaranteed loans
Treasury Tax and Loan Accounts
Acceptability of paper offered as collateral for

Discount Division • HENRY T. CHRISTENSEN, *Chief*

Regulation A—Advances and discounts by Federal Reserve Banks
Eligibility of paper offered for discount or as collateral for advances, determination of
Processing of applications
Servicing of advances and discounts
Regulation V—Loan guarantees for defense production
Billing and collection of guarantee fees
Records of guarantees issued
Treasury Tax and Loan Accounts, paper collateral for
Custody and negotiability of
Processing applications for submission of

Open Market Operations and Treasury Issues

ALAN R. HOLMES, *Vice President*

SPENCER S. MARSH, JR., *Assistant Vice President*

PETER D. STERNLIGHT, *Assistant Vice President*

ACCEPTANCE DEPARTMENT

ROBERT L. COOPER, *Manager*

Acceptance Division • JAMES T. GERAGHTY, *Chief*

Acceptance by member banks of drafts or bills of exchange, inquiries regarding
Bankers' acceptances, open market purchases and sales of
Bills of exchange and trade acceptances, open market purchases of
Monthly Bankers' Acceptance Survey
Regulations
B Open market purchases of bills of exchange, trade acceptances and bankers' acceptances under section 14 of the Federal Reserve Act
C Acceptance by member banks of drafts or bills of exchange

SECURITIES DEPARTMENT

EDWARD J. GENG, *Manager*

PAUL MEEK, *Manager*

Securities Division • RICHARD VOLLKOMMER, *Chief*

Dividends on Federal Reserve Bank stock
Federal Open Market Committee, Regulation relating to open market operations of Federal Reserve Banks

SECURITIES DEPARTMENT—Securities Division (continued)

Government securities (other than savings bonds), cash
subscriptions and tenders to new issues of
Government securities, purchases and sales for account
of member banks and others
Open market operations in Government securities
Regulation E—Purchase of warrants

Personnel

WALTER H. ROZELL, JR., *Vice President*
FREDERICK L. SMEDLEY, *Assistant Vice President*

PERSONNEL DEPARTMENT

LEONARD LAPIDUS, *Manager*
WILLIAM M. SCHULTZ, *Manager*

Training and development

Medical Division ♦ DR. HERMAN G. SANDVOSS, *Medical Director*

Personnel Relations

Division ♦ FRANCIS H. ROHRBACH, *Chief*
Employee assignment, rating, and counseling
Employment

Personnel Services

Division ♦ RUTH ANN TYLER, *Chief*
Employee benefits and services
Payroll control
Personnel records

Salary Analysis Division ♦ JOHN H. HELF, *Chief*
Job analysis and job evaluation
Salary surveys and salary research

Public Information

THOMAS O. WAAGE, *Vice President*

PUBLIC INFORMATION DEPARTMENT

MARTIN W. BERGIN, *Manager*

Public Information

Division ♦ RICHARD E. SPEAGLE, *Chief*
Dissemination of information about activities of this
Bank, operations of the Federal Reserve System, and
current developments in fields of money and banking
Federal Reserve publications
Films on the Federal Reserve System
Press and public relations
Tours of the Bank
Weekly News Review

Research and Statistics

ROBERT G. LINK, *Vice President*

GEORGE GARVY, *Economic Adviser*

PETER FOUSEK, *Assistant Vice President*

FRANK W. SCHIFF, *Assistant Vice President*

MARKET STATISTICS DEPARTMENT MADELINE H. McWHINNEY, *Manager*

Market Statistics Division ♦ IRVING AUERBACH, *Chief*

Collection and analysis of data on the U.S. Government securities market and the money market

RESEARCH DEPARTMENT

RICHARD G. DAVIS, *Senior Economist*

FRED H. KLOPSTOCK, *Manager*

FRANCIS H. SCHOTT, *Manager*

Balance of Payments

Division ♦ MRS. EDNA E. EHRLICH, *Chief*

Collection and analysis of data on United States balance of payments and foreign dollar assets

Collection of data and preparation of reports for the United States Treasury

Voluntary foreign credit restraint program, inquiries on statistical reports filed thereunder (telephone Extension 2000)

Domestic Research

Division ♦ FREDERICK W. DEMING, *Chief*

Analysis of business and financial conditions

Studies relating to monetary and credit policy

Financial and Trade

Statistics Division ♦

Tabulation and analyses of banking statistics

Tabulation of other current reporting series

Foreign Research Division ♦ FREDERICK C. SCHADRACK, JR., *Chief*

Analysis of monetary and economic conditions in foreign countries and of international financial developments

Reference Library ♦ JANET BOGARDUS, *Chief Librarian*

Acquisition, processing, and circulation of library materials in fields of banking, economics, and finance

Daily Newspaper Review

Reference services

Secretary's Office

THOMAS M. TIMLEN, JR., *Secretary*

ROBERT C. THOMAN, *Assistant Secretary*

Circulars Division ♦ JOSEPH WISNOVSKY, *Chief*

Bank circulars

Regulations and *Published Interpretations of the Board of Governors*, distribution and servicing of

BUFFALO BRANCH

INSLEY B. SMITH, *Vice President*

GEORGE J. DOLL, *Assistant Vice President and Cashier*

Accounting, Bank Relations and Public Information, and Check

JOHN T. KEANE, *Assistant Cashier*

Accounting Division ♦ KENNETH P. MEAD, *Chief*

Checkbooks, orders for

Collection of Government checks and postal money orders

Expenditures

Member bank reserve accounts

Nonmember bank clearing accounts

Regulation D—Reserves of member banks

Remittance accounts

Signature authorities

Stop-payment orders

Tabulating operations

Telegraphic and mail transfers of funds

Teletype service

Bank Relations and

Public Information ♦ HARRY A. CURTH, JR., *Special Representative*

Bank branches and mergers, investigation of applications for

Bank relations and public information activities

Visitors at Buffalo Branch

Visits to banks

Check Division ♦ FREDERICK W. MORTENSON, *Chief*

Check transportation routes

Collection of checks payable in Second Federal Reserve

District and other Federal Reserve Districts

Mail, incoming and outgoing

Regulation J—Check clearing and collection

Return items and adjustments

Audit

Branch Auditing ♦ THOMAS J. MYERS, *Branch Auditor*

Information reflected on the Buffalo Branch's records furnished to those entitled thereto

Reconciliation of accounts of member banks and others

Building Operating, Cash, Protection, and Service

GERALD H. GREENE, *Assistant Cashier*

Building Operating

Division ♦ GEORGE R. BOSS, *Building Superintendent*

Cash Division ♦ HARRISON E. MARTIN, *Chief*

Armored car routes

Receipt and payment of currency and coin

Sorting and counting of currency and coin

Protection Division ♦ RALPH C. ROBERTS, *Captain*

Service Division ♦ ALLAN C. HINES, *Chief*

Cafeteria

Purchasing

Telephone service

Collection, Loans, Securities, and Personnel

GEORGE J. DOLL, *Assistant Vice President and Cashier*

Collection, Loans, and

Securities Division ♦ FRANK HENDERSON, *Chief*

Collection

Collection of corporate bonds and coupons

Collection of notes, drafts, and other noncash items

Reclamation of United States Government checks

Regulation G—Collection of noncash items

Credit and Discount

Advances to and discounts for member banks

Financial statement forms, Farm Credit File and Commercial Credit File

Regulation A—Advances and discounts by Federal Reserve Banks

Securities

Payment of coupons of the United States Government and its agencies

Payment or redemption of securities of the United States Government and its agencies

Safekeeping of securities for account of member banks

Sales of Series E and H savings bonds

Personnel Division ♦ ARTHUR A. RANDALL, *Chief*

Employee benefits

Employee rating and counseling

Employment

Job analysis and evaluation

Medical services

Payroll data

Personnel records

Salary surveys

DIRECTORS

Term expires December 31

PHILIP D. REED , <i>Chairman, and Federal Reserve Agent</i>	1965
<i>(Class C director—appointed by Board of Governors)</i>	
Former Chairman of the Board, General Electric Company, New York, N. Y.	
EVERETT N. CASE , <i>Deputy Chairman</i>	1966
<i>(Class C director—appointed by Board of Governors)</i>	
President, Alfred P. Sloan Foundation, New York, N. Y.	
ROBERT H. FEARON <i>(Class A director—elected by Group 3 banks)</i>	1966
President, The Oneida Valley National Bank of Oneida, Oneida, N. Y.	
KENNETH H. HANNAN <i>(Class B director—elected by Group 2 banks)</i>	1965
Executive Vice President, Union Carbide Corporation, New York, N. Y.	
JAMES M. HESTER <i>(Class C director—appointed by Board of Governors)</i>	1967
President, New York University, New York, N. Y.	
GEORGE A. MURPHY <i>(Class A director—elected by Group 1 banks)</i>	1967
Chairman of the Board, Irving Trust Company, New York, N. Y.	
ALBERT L. NICKERSON <i>(Class B director—elected by Group 3 banks)</i>	1966
Chairman of the Board, Socony Mobil Oil Company, Inc., New York, N. Y.	
RALPH H. RUE <i>(Class A director—elected by Group 2 banks)</i>	1965
Chairman of the Board, The Schenectady Trust Company, Schenectady, N. Y.	
ARTHUR K. WATSON <i>(Class B director—elected by Group 1 banks)</i>	1967
Chairman of the Board, IBM World Trade Corporation, New York, N. Y., and Senior Vice President, International Business Machines Corporation, Armonk, N. Y.	

DIRECTORS • BUFFALO BRANCH

MAURICE R. FORMAN , <i>Chairman</i>	1965
President, B. Forman Company, Rochester, N. Y.	
ROBERT S. BENNETT	1967
General Manager, Lackawanna Plant, Bethlehem Steel Corporation, Buffalo, N. Y.	
J. WALLACE ELY	1967
President, Security Trust Company of Rochester, Rochester, N. Y.	
JOHN D. HAMILTON	1967
President, Chautauqua National Bank of Jamestown, Jamestown, N. Y.	
ARTHUR S. HAMLIN	1965
President, The Canandaigua National Bank and Trust Company, Canandaigua, N. Y.	
THOMAS E. LAMONT	1966
Farmer, Albion, Orleans County, N. Y.	
CHARLES W. MILLARD, JR.	1966
Chairman of the Board and President, Manufacturers and Traders Trust Company, Buffalo, N. Y.	

MEMBER OF FEDERAL ADVISORY COUNCIL

WILLIAM H. MOORE	1965
Chairman of the Board, Bankers Trust Company, New York, N. Y.	

OFFICERS

ALFRED HAYES, *President*

WILLIAM F. TREIBER, *First Vice President*

HAROLD A. BILBY, *Vice President*
JOHN J. CLARKE, *Vice President and*
General Counsel
CHARLES A. COOMBS, *Vice President*
HOWARD D. CROSSE, *Vice President*
GEORGE GARVY, *Economic Adviser*

MARCUS A. HARRIS, *Vice President*
ALAN R. HOLMES, *Vice President*
ROBERT G. LINK, *Vice President*
WALTER H. ROZELL, JR., *Vice President*
HORACE L. SANFORD, *Vice President*
THOMAS O. WAAGE, *Vice President*

EDWARD G. GUY, *Assistant General Counsel*

THOMAS C. SLOANE, *Assistant General Counsel*

WILLIAM H. BRAUN, JR.
Assistant Vice President

SPENCER S. MARSH, JR.
Assistant Vice President

THOMAS J. ROCHE
Senior Foreign Exchange
Officer

FELIX T. DAVIS
Assistant Vice President

DONALD C. NILES
Assistant Vice President

FRANK W. SCHIFF
Assistant Vice President

PETER FOUSEK
Assistant Vice President

FRED W. PIDERIT, JR.
Assistant Vice President

KENNETH E. SMALL
Assistant Vice President

PETER P. LANG
Adviser

LAWRENCE E. QUACKENBUSH
Assistant Vice President

FREDERICK L. SMEDLEY
Assistant Vice President

ANGUS A. MACINNES, JR.
Assistant Vice President

PETER D. STERNLIGHT
Assistant Vice President

GERALD E. BEACH, *Manager*
Security Custody Department

EDWARD J. GENG, *Manager*
Securities Department

CHARLES R. PRICHER, *Manager*
Cash Department

MARTIN W. BERGIN, *Manager*
Public Information
Department

FRED H. KLOPSTOCK, *Manager*
Research Department

JOHN P. RINGEN, *Manager, Bank*
Examinations Department

ERNEST E. BLANCHETTE, *Manager*
Bank Relations Department

LEONARD LAPIDUS, *Manager*
Personnel Department

EDWIN S. ROTHMAN, *Manager*
Foreign Department

DAVID E. BODNER, *Manager*
Foreign Department

BRUCE K. MACLAURY, *Manager*
Foreign Department

WALTER S. RUSHMORE, *Manager*
Savings Bond Department

LOUIS J. BRENDL, *Manager*
Computer Services Department

WILLIAM E. MARPLE, *Manager*
Credit and Discount
Department

FRANCIS H. SCHOTT, *Manager*
Research Department

A. THOMAS COMBADER, *Manager*
Building Operating
Department

MADELINE H. MCWHINNEY
Manager
Market Statistics Department

WILLIAM M. SCHULTZ, *Manager*
Personnel Department

ROBERT L. COOPER, *Manager*
Acceptance Department

PAUL MEEK, *Manager*
Securities Department

GEORGE C. SMITH, *Manager*
Check Department

ROBERT J. CROWLEY
Assistant Counsel

ROBERT MEYER
Assistant Counsel

ALOYSIUS J. STANTON, *Manager*
Check Department

RICHARD G. DAVIS
Senior Economist

ARTHUR H. NOA, *Manager*
Service Department

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